

# HSA Updates and Reminders



**Keystone**

**UNITED METHODIST  
FEDERAL CREDIT UNION**

Supporting Ministry. Changing Lives.

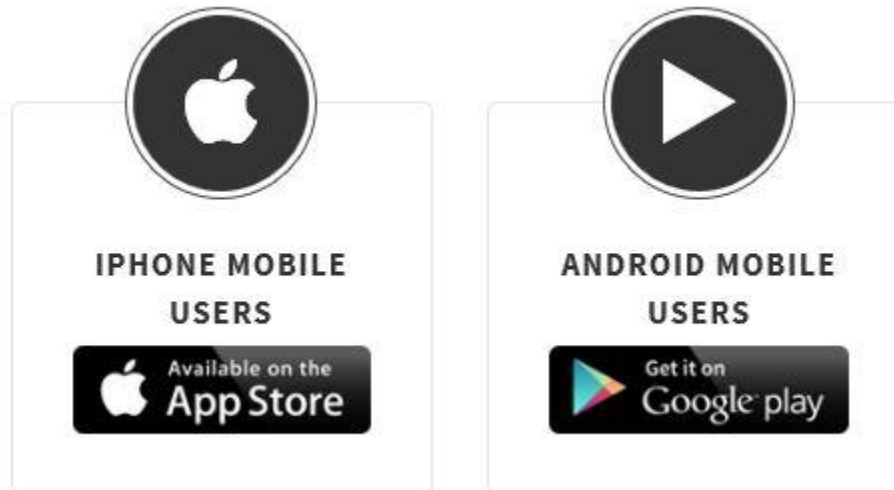
# HSA Visa Debit Card

- Activate all your debit cards individually.
- Daily limits set by Visa: \$500 for PIN based transaction and \$1,000 for signature based.
- This is solely for your protection.
- Options for transactions exceeding the above limits:
  1. write a check
  2. contact credit union prior to office visit



# Accessing HSA information

- Online Banking: [keystoneumfcu.org](http://keystoneumfcu.org). Log in ID is your 4 digit member number, click on enroll now.
- Mobile Banking: App available in Google Play Store and Apple. Link to apps is also available on the web site.



# HSA Check Ordering

- Cost for additional HSA checks (under \$20) is not considered a qualified medical expense.
- Contact the credit union to reorder your checks and make arrangements for the payment.


# Deposits into HSA accounts

- Make sure YOUR name and account number are on the checks and checks are noted for HSA

5284

PAY TO THE ORDER OF Keystone United Methodist FCU DATE \_\_\_\_\_

\$

DOLLARS  Security Features Details on Back

FOR 9999 HSA Name

⑆ 22222222 ⑆ 123 111 555⑆ 5284

# Remittance Form

available on the web site [keystoneumfcu.org](http://keystoneumfcu.org)

## HSA DEPOSIT INSTRUCTIONS:

Please make checks payable and mail to:

**Keystone UMFCU**

**PO Box 2088**

**Cranberry Township, PA 16066**

**724-252-3200 or 888-972-0797      [www.keystoneumfcu.org](http://www.keystoneumfcu.org)**

**Please include the form below and note on check "HSA account # \_\_\_\_\_"**

HEALTH SAVINGS ACCOUNT REMITTANCE FORM	
Clergy / Lay Employee Name:	
HSA Credit Union Account #: _____ - 05	
Amount Submitted: \$ _____ . _____	Check # _____
Date Submitted: _____ / _____ / _____	
SUBMITTED BY (PLEASE PRINT )	
Treasurer Name:	
Church:	
Email: _____ @ _____ . _____	
Phone: _____ - _____ - _____      Alt. Phone: _____ - _____ - _____	

# HSA Contribution Limits

<b>Year</b>	<b>Self Only</b>	<b>Age 55 +</b>	<b>Family</b>	<b>Age 55 +</b>
<b>2016</b>	\$3,350	\$4,350	\$6,750	\$7,750
<b>2017</b>	\$3,400	\$4,400	\$6,750	\$7,750

# HSA Contribution and Tax Info

- The limit includes BOTH conference and individual contribution.
- There are penalties for contributing beyond applicable limits.
- IRS publication 969 contains detailed information and can be found at [IRS.gov](http://IRS.gov) or [wpaumc.org/2016BenefittingYou](http://wpaumc.org/2016BenefittingYou).
- Keep all receipts for qualified medical expenses.
- Retain all tax documents you will receive from KUMFCU for filing your 2016 tax returns.



# 2016 Contributions

- You will be issued a **1099-SA** that will be postmarked by January 30, 2017. The 1099 will reflect **distributions** from your HSA account that have cleared up through and until 12/31/2016.
- You will receive a **5498-SA** by the end of May 2017 that will reflect **contributions** to your HSA.
- You have until April 15 (or tax day) to contribute to your 2016 HSA account.
- If you are planning on additional 2016 contributions, inform your tax professional.
- A rollover may require you to provide further documentation.
- Consult your tax professional

# 2017 Contributions

- January 1, 2017 will start your new contribution limits.
- If you are making a 2016 contribution after January 1, 2017 DEPOSIT MUST BE SPECIFICALLY NOTED THAT IT IS A 2016 CONTRIBUTION. If nothing is noted, it will be deposited as a 2017 contribution.
- Contributions should cease the month of your 65<sup>th</sup> birthday.  
If your birthday is in June, last contribution should be in May.
- Know your contribution limits.

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
<b>January 2017</b>						
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	Notes:			

# 2016 Remaining Balances

- Any unused balance in your HSA from 2016 remains in your account for your use.
- Remaining balance from 2016 does NOT go against your 2017 contribution limits.

# HSA Investment Options

- The credit union does not currently offer any investment options for your HSA monies at this time.
- The credit union continues to look for options in the best interest of our members.

# Mailing Address

- Post office is implementing strict guidelines regarding PO Boxes.
- PO Box must be listed directly above City, State Zip.

Keystone United Methodist FCU  
1204 Freedom Road  
PO Box 2088  
Cranberry Township, PA 16066

# Health Savings Accounts

